

Allianz Partners Group Communications

# Media release

## Allianz Partners and Cosmo Connected announce partnership and the launch of a unique insurance protection for micromobility users directly embedded in the helmet

**Allianz Partners and Cosmo Connected have entered into a global strategic partnership with the joint mission to protect and improve the safety of micromobility users.**

**Paris, May 23, 2024**

Cosmo Connected, a Parisian startup pioneering in connected helmets with integrated automatic brake lights, turn signals, fall detection, and SMS alerts, is launching an innovative new line called "Cosmo Care". This line offers users the option to benefit from a Cosmo Fusion connected helmet and provides insurance coverage for each user regardless of their micromobility vehicle. The embedded Internet of Things (IoT) in the Cosmo Fusion helmet allows for tracking the user's movements and certifying accidents to offer multimodal insurance coverage, provided by Allianz Partners, a world leader in insurance and assistance services.

This unique offering in the market is available for only €9.99/month over 24 months. It allows users wearing the Cosmo Fusion helmet not only to have their head protected, but their entire body is covered in the event of a serious accident (Personal Accident Insurance). The Cosmo Care offer will be available in June in France and will soon be rolled out to other European markets. Cosmo Connected and Allianz Partners plan to propose additional insurance coverages in the coming months.

Micromobility continues to grow and diversify in terms of multimodal use between personal vehicles, free floating or subscriptions. In France, whether for individual or professional use, we now estimate more than 5M active users of e-scooter and e-bikes. However, accidentology also rises. Serious accidents involving Plug-in electric vehicles (PEVs) even increased by +320% between 2019 and 2023.

Users of micromobility often think that they are personally covered in the event of an accident, but the reality is often very different depending on the insurance taken out and the situation that many users think about insuring their vehicle before protecting themselves.

With the unique technology of the Cosmo Fusion connected helmet, one of the most advanced in the market, which provides prevention, protection, and connected services such as fall detection, Cosmo Connected is again stepping one step ahead with a Personal Accident Insurance for riders, a 360° protection for all journeys. In the event of a fall identified on the Cosmo Connected application, the user will be entitled to Personal Accident insurance cover.

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**Romain Afflelou, founder of Cosmo Connected** and recent victim of a serious scooter accident, says: "Surviving an accident has motivated me even more to make safety both effective and affordable. Cosmo Care' is our response to a gap. Because Cosmo Care is not just a guarantee, it's a promise of peace of mind, adapted to all modes of urban travel. By partnering with Allianz Partners and combining our Cosmo Fusion connected helmet technology with their expertise in insurance solutions for new mobility users, we offer affordable, tailor-made safety, making helmets your ideal partner for cover, whatever your route and vehicle."

**Jean-Marc Pailhol, Chief Officer Global Strategic Partnership and Member of the Board of Allianz Partners** comments: "Allianz Partners has been committed to new mobility companies from the beginning and has become the leading insurance provider for micromobility in Europe, with nearly four billion minutes of use insured. This new partnership with Cosmo Connected enables us to offer micromobility users a truly innovative and fully integrated insurance solution to enhance both their peace of mind and their safety."

#### Press contact

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#### About Allianz Partners

Allianz Partners is a world leader in B2B2C insurance and assistance, offering global solutions that span international health and life, travel insurance, mobility and assistance. Customer driven, our innovative experts are redefining insurance services by delivering future-ready, high-tech high-touch products and solutions that go beyond traditional insurance. Our products are embedded seamlessly into our partners' businesses or sold directly to customers and are available through several commercial brands including Allianz Assistance, Allianz Travel and Allianz Care. Present in over 70 countries, our 22,600 employees speak over 70 languages, handle over 72.9 million cases each year and go the extra mile to offer peace of mind to our customers around the world.

For more information, please visit: [www.allianz-partners.com](http://www.allianz-partners.com)

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#### About Cosmo Connected

Cosmo Connected is a French startup dedicated to enhancing safety for micro-mobility users. Our mission is to provide cyclists, scooter riders, and other PEV enthusiasts with reliable, innovative equipment to facilitate the transition to sustainable urban transportation.



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Over 20,000 units of our smart helmets and lights have been sold across France and Europe, with availability in over 500 retail outlets including Fnac, Darty, Boulanger, Decathlon, and Amazon... We are committed to making urban mobility safer and more accessible for everyone.

For more information, please visit [www.cosmoconnected.com](http://www.cosmoconnected.com) or contact [adrien@cosmoconnected.com](mailto:adrien@cosmoconnected.com)

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